

Message Text

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SUBJECT: POLISH-U.S. ECONOMIC COUNCIL MEETING: JOINT PROTOCOL

FOLLOWING IS THE TEXT OF THE JOINT PROTOCOL ISSUED IN WARSAW
SEPTEMBER 9, AT THE CLOSING OF THE FIRST PLENARY SESSION OF
THE POLISH-U.S. ECONOMIC COUNCIL:

BEGIN TEXT

THE POLISH-U.S. ECONOMIC COUNCIL HELD ITS FIRST PLENARY
SESSION ON SEPTEMBER 8-9, 1975, IN WARSAW, POLAND. THE U.S.
SECTION, COMPRISING 45 SENIOR EXECUTIVES FROM 23 MEMBER FIRMS,
WAS LED BY BROOKS MC CORMICK, PRESIDENT, INTERNATIONAL
HARVESTER COMPANY. DR. WISNIEWSKI, PRESIDENT, POLISH
CHAMBER OF FOREIGN TRADE, CHAIRED THE MEETING AS HEAD OF
THE HOST SECTION, WHICH INCLUDED 27 LEADING OFFICIALS OF
POLISH ENTERPRISES AND MINISTRIES. THE COUNCIL WAS CREATED BY
AN AGREEMENT SIGNED NOVEMBER 4, 1974, BY THE PRESIDENT OF
THE CHAMBER OF COMMERCE OF THE UNITED STATES AND HIS POLISH
COUNTERPART AND WITNESSED BY POLAND'S FIRST SECRETARY,
EDWARD GIEREK.

MEMBERS OF THE COUNCIL MET WITH FIRST SECRETARY GIEREK;

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THE ACTING PRIME MINISTER, M. JAGIELSKI; DEPUTY PRIME

MINISTER K. LOSZEWSKI; THE MINISTER OF FOREIGN TRADE, J. OLSZEWSKI, AND OTHER MEMBERS OF THE POLISH CABINET, ALL OF WHOM AFFIRMED THE IMPORTANCE THE POLISH GOVERNMENT ATTACHES TO THE COUNCIL'S EFFORTS TO ADVANCE POLISH-U.S. RELATIONS. THEY ALSO HEARD A MESSAGE OF SUPPORT FROM U.S. PRESIDENT GERALD FORD.

THE POLISH AND U.S. SECTION MEMBERS CONFIRMED THEIR COMMITMENT TO THE FREEST POSSIBLE FLOW OF TRADE AND SERVICES AND THE IMPORTANCE OF MAINTAINING MUTUAL CONFIDENCE IN THE BILATERAL RELATIONSHIP.

PROBLEMS EXPERIENCED IN PROJECT NEGOTIATIONS WERE EXPLORED IN SOME DEPTH, AND BOTH SIDES AGREED ON THE DESIRABILITY OF SIMPLIFYING AND REDUCING THE TIME-SPAN NECESSARY TO ARRIVE AT BUSINESS DECISIONS. IT WOULD BE THE HOPE OF THE AMERICAN SIDE THAT THEIR POLISH COUNTERPARTS WOULD MOVE TOWARDS AN ACCEPTANCE OF THE TOTAL PROJECT CONCEPT IN APPROACHING COMPLEX PROJECT NEGOTIATIONS, ESTABLISHING AGREEMENT ON BROAD OUTLINES OF "HEADS OF AGREEMENT" AS A STANDARD PROCEDURE.

THE POLISH SIDE EXPRESSED CONCERN ABOUT PROTECTIONIST TRENDS IN AMERICAN TRADE POLICY ATTITUDES; THEY POINTED TO THE ADVERSE EFFECT OF U.S. ANTI-DUMPING LEGISLATION AND PROCEDURES; AND THEY URGED QUICKER APPLICATION OF U.S. EXPORT LICENSING PROCEDURES.

BOTH SIDES CONCURRED IN THE NEED FOR CONTINUING GOVERNMENT FINANCING AND RECOGNIZED THE MERITS OF SHARING INFORMATION NECESSARY TO OPEN NEW SOURCES OF COMMERCIAL BANK FUNDS.

IN THE INTERESTS OF ENCOURAGING WIDER INVOLVEMENT OF THE AMERICAN BUSINESS COMMUNITY IN POLISH-U.S. TRADE, AS WELL AS GREATER UNDERSTANDING OF OPPORTUNITIES FOR POLISH ENTERPRISES TO DO BUSINESS IN THE UNITED STATES, THE COUNCIL AGREED TO UNDERTAKE THE SPONSORSHIP OF A "DOING BUSINESS" WORKSHOP TO BE HELD IN CONJUNCTION WITH ITS SECOND PLENARY SESSION WHICH WILL TAKE PLACE IN THE UNITED STATES NEXT YEAR.

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BOTH SECTIONS AGREED TO STUDY A PROPOSAL FOR THE ESTABLISHMENT OF AN OPTIONAL PROCEDURE FOR THE PREARBITRAL CONCILIATION OF COMMERCIAL DISPUTES, AS WELL AS STANDARDIZED CONTRACT LANGUAGE. AN AD HOC WORKING GROUP WAS ESTABLISHED FOR THIS PURPOSE.

DURING THE MEETING PERIOD, THE U.S. EXECUTIVES CONDUCTED PRELIMINARY DISCUSSIONS AND ADVANCED NEGOTIATIONS ON

SEVERAL MAJOR INDUSTRIAL CO-PRODUCTION PROJECTS.

END TEXT

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